

# FIXED ASSET TRACKING & MANAGEMENT

## SAGE FAS FIXED ASSETS

### CUSTOMER TESTIMONIAL



#### PARAGON SYSTEMS

Paragon Systems, a division of Paragon International, Inc. located in Schaumburg IL, is an authorized business partner of Sage Software and certified in the Sage FAS Asset Accounting and Inventory applications.

After 25 years and 50 million assets tracked, Paragon Systems continues to provide excellent physical asset inventories and value-added fixed asset management consulting services.

#### CONTACT US

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## BlueCross BlueShield of Kansas City

Serving over 1 million members across 32 counties, BlueCross BlueShield of Kansas City (“Blue KC”) is the largest health insurance provider in the area. With multiple offices, hundreds of employees, and a variety of facilities throughout Kansas City, fixed asset tracking had become a real challenge.

#### CHALLENGE

Each year, the tax department was sifting through stacks of reports trying to make sense of which assets were disposed of, what was moved, and what had been retired throughout the year. “We had a collection of tools and software across various departments but none of it was integrated and there was not a cohesive system in place,” according to [NAME], [TITLE] at Blue KC.

“We knew there was an opportunity to improve the process, clean things up, and probably generate a tax savings,” says [NAME]. That’s when they called on Paragon Systems - the fixed asset management experts.

#### SOLUTION

Paragon got right to work visiting the various facilities, tagging assets, and got everything documented and up-to-date. The next order of business was to combine the previously installed [Sage FAS Asset Accounting](#) with [Sage FAS Asset Inventory](#) so that going forward, the movement of assets was synchronized with depreciation and accounting. [NAME] explains, “We were already using Sage FAS for accounting. But IT was using another program to track the assets and there was no bridge between the two.”

Lastly, Paragon put wrote up a new asset management plan, tagging routine, and procedures manual to keep everything in sync moving forward.

#### RESULTS

“Paragon implemented a system that bridged the gap between asset accounting and asset tracking that generated [\$\$\$] in tax savings immediately,” says [NAME]. Plus, Paragon put a system in place that keeps their tax records up-to-date and simplified. “Our annual reconciliation process has gone from [XX] months down to just [XX] days thanks to Paragon.”